



2021 Levy Limit Worksheet

Gilbert

A. Maximum Levy

A1. Maximum Allowable Primary Tax Levy	N / A
A2. A1 multiplied by 1.02	N / A

B. Current Net Assessed Value Subject to Taxation in Prior Year

B5. Net Primary Assessed Value	2,748,057,715
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C. Current Net Assessed Value

C5. Net Primary Assessed Value	2,804,383,179
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D. Levy Limit Calculation

D3. Maximum Allowable Tax Rate (A2. divided by B5. Divided by 100)	-
D5. Maximum Allowable Levy Limit (C5. Divided by 100 times D3.)	N / A
D6. Excess Collections / Exce	0
D7. Amount in Excess of Expenditure Limit	0
D8. Allowable Levy Limit (D5. - D6. -D7.)	N / A

E. Adjusted Allowable Levy Limit Calculation

E1. Accepted Torts	0
E2. Adjusted Allowable Levy Limit (D8. Plus E1.)	N / A
E3. Percent Change in Allowable Levy Limit	N / A

February 10, 2020

F5. Net Primary Assessed Value	2,615,110,788
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Summary of Primary Change	Apprecia tion	New Property	Total Growth
		\$ 56,325,464	
	5.1%	2.2%	7.2%

G. Sources

- G1. Maricopa County Assessor Reports: Abstracts (SR41110,SR41075,SR41095 & SR41085)
- G2. Maricopa County Assessor Reports: Levy Limits (SR41215, SR41225, SR41240 & SR41245)
- G3. Arizona Department of Revenue Levy Limit Worksheet for CVP (B. Section)
- G4. Maricopa County Finance Department for Levy Amounts and Adjustments



2021 Net Assessed Value Detail

Gilbert

Current Net Assessed Value of Property Subject to Taxation in Prior Year	Primary	Primary Growth Breakdown		New Property Net
		Appreciation {1}	New Property {2}	
B1. Net Centrally Valued Property	23,259,926	22.9%	0.0%	0
B2. Net Real Property	2,697,230,465	5.2%	2.0%	50,413,827
B4. Net Personal Property	27,567,324	-15.6%	18.1%	5,911,637
B4a Exemptions (Excludes CVP)	313,719,850	-27.6%	33.7%	146,321,716
B5. Net Primary Assessed	2,748,057,715	5.1%	2.2%	
			\$ 56,325,464	\$56,325,464

{1} Appreciation is comparison of Current Value of Property from prior year compared to Prior Year Values.

{2} New Property is the growth in current year excluding the appreciation.

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Current Net Assessed (2021)	Primary	Primary Growth	FCV Net	FCV Growth
C1. Net Centrally Valued Property	23,259,926	22.9%	23,793,331	22.9%
C2. Net Real Property	2,747,644,292	7.2%	3,744,877,077	9.4%
C4. Net Personal Property	33,478,961	2.5%	33,508,635	2.5%
C4a Exemptions	460,041,566	6.1%	557,611,429	6.2%
C5. Net Assessed	2,804,383,179	7.2%	3,802,179,043	9.5%
	0			0

Prior Year Net Assessed Value	February 10, 2020	
	Primary	Secondary
F1. Net Centrally Valued Property	18,920,988	19,362,363
F2. Net Real Property	2,563,536,281	3,421,793,563
F4. Net Personal Property	32,653,519	32,692,597
F4a. Exemptions	433,580,237	525,103,112
F5. Net Assessed	2,615,110,788	3,473,848,523

G. Sources

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- G1. Maricopa County Assessor Reports: Abstracts (SR41110,SR41075,SR41095 & SR41085)
- G2. Maricopa County Assessor Reports: Levy Limits (SR41215, SR41225, SR41240 & SR41245)
- G3. Arizona Department of Revenue Levy Limit Worksheet for CVP (B. Section)
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H. Notes

- H1. The Levy Worksheets have been modified to reflect net assessed valuations for the Current Property Subject to Taxation in Prior Year, Current Net Assessed Valuations and Prior Year Net Assessed Valuations.
- H2. The Levy Worksheets have been modified for Tax Year 2013 to combine unsecured and secured Personal Property into a single net assessed valuations for the Current Property Subject to Taxation in Prior Year, Current Net Assessed Valuations and Prior Year Net Assessed Valuations.
- H3. The Levy Worksheets FCV Net is used for bonded indebtedness and not used in the calculation of property tax.