

GILBERT INDUSTRIAL DEVELOPMENT AUTHORITY

TOWN OF GILBERT, AZ

APPLICATION

9/5/2013

THE INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE TOWN OF GILBERT, ARIZONA

APPLICATION FOR BOND FINANCING CHECKLIST

Project Name: _____

The following documents and information should be submitted with this Application:

Check for \$1,500 application filing fee made out to *The Industrial Development Authority of the Town of Gilbert, Arizona*.

Organizational Documents of Applicant (Tab ____).

List of Officers and Directors or Partners of Applicant (Tab ____).

IRS Determination Letter copy for 501(c)(3) organizations (Tab ____).

Sketch or Site Plan of Project site (Tab ____).

Lease, if applicable (Tab ____).

Please submit one (1) signed and dated original (unbound), three (3) hard copies (in individual 3-ring binders) and one (1) electronic copy (pdf format preferred) of the completed Application, including attachments, to the Authority at the following address:

The Industrial Development Authority of the Town of Gilbert, Arizona
c/o Jennifer Graves, Economic Development Deputy Director
90 E Civic Center Drive
Gilbert, Arizona 85296
E-mail: Jennifer.Graves@gilbertaz.gov
Business: (480) 503-6971

Once the application is received it will be reviewed for completeness. After this the staff liaison will work with the applicant and the Board to determine a mutually convenient time to meet.

Please refer to the Authority's Procedural Pamphlet for further information and requirements regarding the application process.

**SECTION 1
GENERAL INFORMATION**

Applicant

Applicant Contact Person

Title

Street Address City,

State & ZIP

Telephone Number

Cell Phone Number

E-mail Address

Anticipated Closing Date

Maximum Amount of Requested Financing (not to exceed): \$ _____

Date of Application: _____

SECTION 2 PROPOSED FINANCING TEAM

Please provide the following contact information to all of those that will assist the applicant in the financing of this transaction. Typical members of a finance team include but are not limited to: Bond Purchaser or Underwriter, Bond Purchaser or Underwriter Counsel, Applicant's Counsel; Bond Counsel; trustees, trustees counsel and anyone else that needs to be contacted relating to this transaction. For each of the members of the finance team please include the following information:

- Company/Firm
- Contact
- Title
- Address
- Telephone
- E-mail address
- Mobile

SECTION 3 INFORMATION REGARDING THE APPLICANT

1. Business Organization

- a) Provide a brief description of Applicant's business.
- b) List all persons and entities having an ownership interest in the Applicant.
- c) Attach a copy of the Applicant's organizational documents.
- d) Attach a list of the officers and directors or the partners of the Applicant.
- e) If the Applicant is a Section 501(c)(3) organization, attach a copy of IRS Determination Letter.

2. Litigation

- a) Describe any material litigation involving the Applicant or, if the Applicant is a partnership, its general partners.
- b) Is there any threatened or pending litigation in which the Applicant is or may be a defendant and the Applicant's potential liability, either individually or collectively, could exceed the Applicant's insurance coverage with respect to such liabilities? If yes, please give particulars.
- c) Are there any conflicts of interest among the Applicant, its officers, management or directors, and the other parties to the proposed financing, including but not limited to the Authority, the Town of Gilbert, or their officers or agents? If yes, please give particulars.
- d) State whether the Applicant or any of the Applicant's officers, directors, general partners or managers have been charged or convicted of a felony or a misdemeanor involving moral turpitude, or is now or has ever been charged with or convicted of any civil or criminal offense relating to the conduct of the business of the Applicant (or any similar business) or from the issuance, sale or solicitation for sale of any type of security.

**SECTION 4
PROPOSED PROJECT**

1. General Information

- a) Describe the Project, including its street address or location, its purpose, and the facilities to be financed.
- b) Identify the components of the Project that consist of land, buildings, equipment, etc.

2. Project Site

- a) Attach a sketch or site plan of the Project site, indicating major north-south and east-west arterials, dimensions of the site and the orientation on the site of the proposed structures.
- b) Describe any known zoning status matters regarding the proposed site (examples: Restrictions, zoning changes or use permits required).
- c) Is any part of the Project to be leased to or from another party? If yes, please provide a brief explanation, including the name of the owner or tenant and the terms of the lease, and attach a copy of any lease agreement.
- d) Indicate present use and present owner of Project site, including the Applicant's relationship to the owner.
- e) If the Applicant now owns the Project site, indicate the date of purchase, purchase price, balance of any existing mortgage and holder of mortgage(s).
- f) If the Applicant currently does not own the Project site, does the Applicant have an option or contract to purchase the site? If yes, indicate date of option agreement or contract, purchase price, the expiration date of the option, and/or the closing date.

3. Financing Structure

- a) Describe the financing structure, including a description of any credit enhancement.
- b) Is the proposed financing expected to be publicly sold, or privately placed with one or more institutional investors?
- c) Proposed Maturity (years): _____
- d) Expected Rating (if applicable): _____
- e) Variable Rate (Y/N) _____; if not, Estimated Fixed Rate _____ %
- f) Is the Project to be financed through the issuance of the Authority's Bonds part of a larger project contemplated by the Applicant? If yes, describe the overall Project, indicating which part is to be financed with the Authority's Bonds and which part will not be so financed.

**SECTION 5
ESTIMATED SOURCES AND USES OF FUNDS**

Please provide an estimate sources and uses of funds for the bond proceeds and any other debt or equity contribution to the project.

**SECTION 6
PREVIOUS OBLIGATIONS**

- a) List the face amount of all bond financings previously arranged by or for the benefit of the Applicant for projects located within the Town of Gilbert.
- b) Has the Applicant previously been denied financing, whether conventional, tax-exempt or otherwise, for the proposed or a similar Project? If yes, please provide details.
- c) Has the Applicant ever defaulted on any debt obligation including, without limitation, any bonds, mortgages, notes or debentures? If yes, please provide details.
- d) If this Application is to refinance existing bonds or other debt obligations, in full or in part, please provide the following information:

Type of Debt (Bonds, loan, etc.)	Issuer I Lender	Date of Obligation	Original Amount	Current Amount Outstanding	Status
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**SECTION 7
EMPLOYMENT PLAN***

*(*This section is only applicable if the project is located within Gilbert municipal Boundaries)*

Estimate the number of new jobs to be created over the next three years by the Project for each employment category identified below. New jobs are those that will be created as a result of the Project as distinguished from jobs relocated from a different site. Please include only include the full time employees and the average annual wage for the jobs beginning created.

**SECTION 8
AFFIDAVIT**

All facts and statements contained in this Application, including all exhibits and attachments hereto, are true and correct to the best of the Applicant's knowledge and belief. The Applicant has provided, and will provide as it becomes available to the Applicant, all material information that could impact the decision of the Authority to approve the Project. The Applicant has not withheld any material information that could impact the Project. The Applicant knows of no material adverse fact relating to the Applicant or to the proposed financing that is not described in the Application. The Applicant hereby consents to all investigations deemed reasonably necessary by the Authority. The Applicant hereby expressly confirms and agrees to all agreements and consents that are deemed to be made in connection with this Application, including the payment of all fees, as described in the Authority's Procedural Pamphlet, dated September 5, 2013.

Dated: _____

By: _____

Name: _____

Its: _____

Project Name: _____