

HOMEBUYER ASSISTANCE



The Home in Five Advantage program helps low- and moderate-income individuals and families buy a home in Maricopa County.

Homebuyers receive up to 3 percent assistance for down payment and closing costs, plus a loan with a competitive interest rate.

The American Dream IS Within Reach

HOW TO QUALIFY:

Borrowers

- Minimum FICO credit score of 640
- Annual income up to \$92,980
- Debt to income ratio up to 45%
- Occupy the home as principal residence within 60 days of closing
- Complete homebuyer education

Homes

- Located in Maricopa County
- Priced at \$371,930 or below
- A new purchase (no refinancing)
- New or existing houses, condominiums, or townhouses

Additional Assistance to Eligible Individuals



An additional 1% assistance is available to K-12 teachers, first responders, U.S. military personnel, veterans, and income qualified individuals who earn up to \$33,100 annually.

Learn more and find a lender at homein5advantage.com

MARICOPA COUNTY

IDA



PHOENIX IDA
Supporting community and economic development through access to capital.

Questions? Talk to your realtor, lender, or email: info@homein5advantage.com



How Home in Five Advantage Works for the Consumer



FIND A HOME

Homebuyer contacts realtor to find home



QUALIFY & ACCEPT

Homebuyer qualifies & offer is accepted



FINAL UNDERWRITING

Home inspection and final documentation



ATTEND CLASS

Homebuyer completes Homeowner Education Class



SIGN DISCLOSURE

Homebuyer signs disclosure form



MOVE IN

Homebuyer moves into new home within 60 days