



2018 Levy Limit Worksheet

Gilbert

A. Maximum Levy

A1. Maximum Allowable Primary Tax Levy	N / A
A2. A1 multiplied by 1.02	N / A

B. Current Net Assessed Value Subject to Taxation in Prior Year

B5. Net Primary Assessed Value	2,203,241,392
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C. Current Net Assessed Value

C5. Net Primary Assessed Value	2,256,162,227
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D. Levy Limit Calculation

D3. Maximum Allowable Tax Rate (A2. divided by B5. Divided by 100)		-
D5. Maximum Allowable Levy Limit (C5. Divided by 100 times D3.)	N / A	
D6. Excess Collections / Exce		0
D7. Amount in Excess of Expenditure Limit		0
D8. Allowable Levy Limit (D5. - D6. -D7.)	N / A	

E. Adjusted Allowable Levy Limit Calculation

E1. Accepted Torts		0
E2. Adjusted Allowable Levy Limit (D8. Plus E1.)	N / A	
E3. Percent Change in Allowable Levy Limit	N / A	

February 10, 2017

F5. Net Primary Assessed Value	2,105,762,268
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Paul D. Petersen

Office of the

Summary of Primary Change	Apprecia tion	New Property \$	Total Growth
	4.6%	52,920,835 2.5%	7.1%

G. Sources

- G1. Maricopa County Assessor Reports: Abstracts (SR41110,SR41075,SR41095 & SR41085)
- G2. Maricopa County Assessor Reports: Levy Limits (SR41215, SR41225, SR41240 & SR41245)
- G3. Arizona Department of Revenue Levy Limit Worksheet for CVP (B. Section)
- G4. Maricopa County Finance Department for Levy Amounts and Adjustments



2018 Net Assessed Value Detail

Gilbert

Current Net Assessed Value of Property Subject to Taxation in Prior Year	Primary	Primary Growth Breakdown		
		Appreciation {1}	New Property {2}	New Property Net
B1. Net Centrally Valued Property	25,258,063	0.6%	0.0%	0
B2. Net Real Property	2,157,707,849	5.0%	2.2%	45,724,881
B4. Net Personal Property	20,275,480	-19.0%	28.7%	7,195,954
B4a. Exemptions (Excludes CVP)	272,840,934	-32.2%	31.5%	127,013,401
B5. Net Primary Assessed	2,203,241,392	4.6%	2.5%	
			\$ 52,920,835	\$52,920,835

{1} Appreciation is comparison of Current Value of Property from prior year compared to Prior Year Values.

{2} New Property is the growth in current year excluding the appreciation.

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Current Net Assessed (2018)	Primary	Primary Growth	FCV Net	FCV Growth
C1. Net Centrally Valued Property	25,258,063	0.6%	25,621,905	0.8%
C2. Net Real Property	2,203,432,730	7.2%	2,777,947,842	8.0%
C4. Net Personal Property	27,471,434	9.7%	27,525,368	9.9%
C4a Exemptions	399,854,335	-0.7%	458,630,296	3.1%
C5. Net Assessed	2,256,162,227	7.1%	2,831,095,115	7.9%
	0			0

Prior Year Net Assessed Value	February 10, 2017	
	Primary	Secondary
F1. Net Centrally Valued Property	25,104,287	25,411,400
F2. Net Real Property	2,055,620,569	2,573,292,694
F4. Net Personal Property	25,037,412	25,038,495
F4a. Exemptions	402,684,472	444,739,998
F5. Net Assessed	2,105,762,268	2,623,742,589

G. Sources

- G1. Maricopa County Assessor Reports: Abstracts (SR41110,SR41075,SR41095 & SR41085)
- G2. Maricopa County Assessor Reports: Levy Limits (SR41215, SR41225, SR41240 & SR41245)
- G3. Arizona Department of Revenue Levy Limit Worksheet for CVP (B. Section)
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H. Notes

- H1. The Levy Worksheets have been modified to reflect net assessed valuations for the Current Property Subject to Taxation in Prior Year, Current Net Assessed Valuations and Prior Year Net Assessed Valuations.
- H2. The Levy Worksheets have been modified for Tax Year 2013 to combine unsecured and secured Personal Property into a single net assessed valuations for the Current Property Subject to Taxation in Prior Year, Current Net Assessed Valuations and Prior Year Net Assessed Valuations.
- H3. The Levy Worksheets FCV Net is used for bonded indebtedness and not used in the calculation of property tax.