

Paul D. Petersen
Assessor



Office of the
Maricopa County
Assessor

2016 Levy Limit Worksheet

Gilbert

A. Maximum Levy

A1. Maximum Allowable Primary Tax Levy	N / A
A2. A1 multiplied by 1.02	N / A

B. Current Net Assessed Value Subject to Taxation in Prior Year

B5. Net Primary Assessed Value	1,934,093,052
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C. Current Net Assessed Value

C5. Net Primary Assessed Value	1,979,359,269
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D. Levy Limit Calculation

D3. Maximum Allowable Tax Rate (A2. divided by B5. Divided by 100)	N / A
D5. Maximum Allowable Levy Limit (C5. Divided by 100 times D3.)	N / A
D6. Excess Collections / Exce	0
D7. Amount in Excess of Expenditure Limit	0
D8. Allowable Levy Limit (D5. - D6. -D7.)	N / A

E. Adjusted Allowable Levy Limit Calculation

E1. Accepted Torts	0
E2. Adjusted Allowable Levy Limit (D8. Plus E1.)	N / A
E3. Percent Change in Allowable Levy Limit	N / A

February 10, 2015

F5. Net Primary Assessed Value	1,845,325,449
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Summary of Primary Change	Apprecia	New Property	Total Growth
	tion	\$	
		45,266,217	
	4.8%	2.5%	7.3%

G. Sources

- G1. Maricopa County Assessor Reports: Abstracts (SR41110,SR41075,SR41095 & SR41085)
- G2. Maricopa County Assessor Reports: Levy Limits (SR41215, SR41225, SR41240 & SR41245)
- G3. Arizona Department of Revenue Levy Limit Worksheet for CVP (B. Section)
- G4. Maricopa County Finance Department for Levy Amounts and Adjustments



2016 Net Assessed Value Detail

Gilbert

Current Net Assessed Value of Property Subject to Taxation in Prior Year	Primary	Primary Growth Breakdown		New Property Net
		Appreciation {1}	New Property {2}	
B1. Net Centrally Valued Property	24,427,565	-5.2%	0.0%	0
B2. Net Real Property	1,889,666,376	5.4%	2.2%	39,715,974
B4. Net Personal Property	19,999,111	-24.9%	20.8%	5,550,243
B4a. Exemptions (Excludes CVP)	238,473,835	-38.2%	37.0%	142,986,520
B5. Net Primary Assessed	1,934,093,052	4.8%	2.5%	
			\$ 45,266,217	\$45,266,217

{1} Appreciation is comparison of Current Value of Property from prior year compared to Prior Year Values.

{2} New Property is the growth in current year excluding the appreciation.

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Current Net Assessed (2016)	Primary	Primary Growth
C1. Net Centrally Valued Property	24,427,565	-5.2%
C2. Net Real Property	1,929,382,350	7.6%
C4. Net Personal Property	25,549,354	-4.1%
C4a Exemptions	381,460,355	-1.2%
C5. Net Assessed	1,979,359,269	7.3%

Prior Year Net Assessed Value	February 10, 2015
	Primary
F1. Net Centrally Valued Property	25,764,281
F2. Net Real Property	1,792,924,027
F4. Net Personal Property	26,637,141
F4a. Exemptions	386,141,820
F5. Net Assessed	1,845,325,449

G. Sources

- G1. Maricopa County Assessor Reports: Abstracts (SR41110,SR41075,SR41095 & SR41085)
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H. Notes

- H1. The Levy Worksheets have been modified to reflect net assessed valuations for the Current Property Subject to Taxation in Prior Year, Current Net Assessed Valuations and Prior Year Net Assessed Valuations.
- H2. The Levy Worksheets have been modified for Tax Year 2013 to combine unsecured and secured Personal Property into a single net assessed valuations for the Current Property Subject to Taxation in Prior Year, Current Net Assessed Valuations and Prior Year Net Assessed Valuations.